

Five-year Performance Overview

CHF million, except where indicated	2023/24	2022/23	2021/22	2020/21	2019/20
Net sales	2,837.1	2,848.8	2,756.9	2,499.7	2,539.8
Organic growth in %	4.7	8.4	7.7	1.3	-6.9
EBITDA (Operating profit before depreciation and amortization)	293.1	325.8	342.0	353.1	325.0
Adjusted EBITDA (Adjusted operating profit before depreciation and amortization)³	416.9	384.8	372.3	362.0	-
Adjusted EBITDA in % of net sales ³	14.7	13.5	13.5	14.5	-
EBIT (Operating profit) ²	165.0	189.0	103.0	274.3	253.2
Adjusted EBIT (Adjusted operating profit)³	344.0	307.5	293.4	283.6	-
Adjusted EBIT in % of net sales ³	12.1	10.8	10.6	11.3	-
Net profit²	82.2	88.5	38.8	193.3	164.1
Net profit in % of net sales ²	2.9	3.1	1.4	7.7	6.5
Net profit after minorities²	42.2	45.7	19.3	100.8	84.6
Basic earnings per share (in CHF) ²	10.1	10.9	4.6	24.2	20.4
Diluted earnings per share (in CHF) ²	10.0	10.9	4.6	24.1	20.3
Dividend per share (in CHF) ¹	8.00	9.50	11.50	12.5	10.5
Payout ratio in %	51.1	51.7	50.4	51.7	51.6
Cash generated from operations	381.6	363.4	188.4	384.5	407.9
Net cash from operating activities	286.2	288.4	127.3	313.5	328.1
Operating cash flow margin in %	10.1	10.1	4.6	12.5	12.9
Net cash used in investing activities	-81.6	-111.8	-158.9	-95.5	-232.4
Free cash flow	204.6	176.6	-31.6	218.0	95.7
Net cash flows from financing activities	-177.9	-177.8	-0.4	-231.9	-65.8
Of which dividends paid	-39.8	-48.1	-52.2	-43.7	-66.5
Personnel expenses	1,210.1	1,127.9	1,093.9	1,022.3	1,027.7
Average number of full-time equivalent employees	15,336	15,519	15,495	14,989.0	15,676.0
Total assets²	1,965.5	1,946.5	2,071.9	1,869.8	1,808.6
Total assets in % of net sales ²	69.3	68.3	75.2	74.8	71.2
Property, plant, and equipment in % of net sales	14.2	14.0	14.9	17.4	17.4
Inventories in % of net sales	17.5	17.1	19.5	18.0	17.5
Receivables in % of net sales	17.0	16.2	17.5	17.0	15.3
Net working capital	704.3	694.0	751.3	641.6	631.9
Net working capital in % of net sales	24.8	24.4	27.3	25.7	24.9
Net debt	454.8	596.9	708.1	508.8	667.7
Net debt/Adjusted EBITDA ³	1.1	1.6	1.9	1.4	-
Interest coverage (Adjusted EBITDA / interest expense, net) ³	11.9	9.6	18.7	19.5	-
Shareholders' equity²	342.4	334.6	360.6	264.9	141.3
Return on equity (ROE) in % ²	24.0	26.4	10.8	73.0	116.1
Shareholders' equity per share (in CHF)	81.0	79.5	86.0	63.4	34.0

¹ In 2023/24: proposal to the Annual General Meeting

² In 2022/23: dormakaba changed the choice of accounting policies for goodwill accounting. To enable a fair comparison with the current year, the prior-year disclosures have been restated. Please refer to chapter 5.1 in the notes to the consolidated financial statements of the Annual Report 2022/23 of dormakaba.

³ As from 2020/21, adjusted EBITDA/EBIT is introduced. Details are disclosed in the note on alternative performance measures (APM). Please refer to chapter 5.2 of the notes to the consolidated financial statements in the Annual Report 2023/24 of dormakaba.

		2023/24	2022/23	2021/22	2020/21	2019/20
Capital stock						
Registered shares at CHF 0.10 par value	No	4,200,026	4,200,026	4,200,026	4,200,026	4,200,026
Outstanding shares at end of financial year	No	4,190,999	4,186,449	4,178,402	4,168,767	4,157,216
Weighted average number of shares outstanding (diluted)	No	4,226,986	4,210,930	4,193,859	4,178,883	4,159,736
Par value of average outstanding shares	CHF m	0.4	0.4	0.4	0.4	0.4
Par value of year-end outstanding shares	CHF m	0.4	0.4	0.4	0.4	0.4
Shareholders as at 30 June (registered)	No	8,571	9,073	9,033	9,413	9,389
Figures per share (fully diluted)						
Adjusted EBITDA per share (Group) ³	CHF	98.6	91.4	88.8	84.5	–
Earnings per share (Group) ²	CHF	10.0	10.9	4.6	24.1	20.3
Shareholders' equity per share (Group) ²	CHF	81.0	79.5	86.0	63.4	34.0
Price per share						
– high	CHF	503.0	461.0	728.0	657.0	737.0
– low	CHF	402.0	303.5	393.0	416.0	396.4
– 31 December	CHF	454.0	416.5	630.5	502.5	692.5
– 30 June	CHF	461.0	402.0	416.5	630.5	516.5
Market capitalization						
– high	CHF m	2,108.1	1,930.0	3,041.9	2,738.9	3,063.9
– low	CHF m	1,684.8	1,270.6	1,642.1	1,734.2	1,647.9
– 30 June	CHF m	1,932.1	1,683.0	1,740.3	2,628.4	2,147.2
Dividend yield						
– low ¹	%	1.6	2.1	1.6	1.9	1.4
– high ¹	%	2.0	3.1	2.9	3.0	2.6

¹ In 2023/24: under the precondition that the shareholder approves the dividend proposed at the Annual General Meeting.

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³ As from 2020/21, adjusted EBITDA is introduced. Details are disclosed in the note on alternative performance measures (APM). Please refer to chapter 5.2 of the notes to the consolidated financial statements in the Annual Report 2023/24 of dormakaba.