Financial Statements dormakaba Holding AG

Balance sheet

Assets

CHF million	Note	Financial year ended 30.06.2026	Financial year ended 30.06.2025
Current assets			
Cash and cash equivalents		0.2	0.1
Other current assets: third parties		0.1	0.4
Total current assets		**0.3**	**0.5**
Non-current assets			
Investments	2.1	704.9	704.9
Loans to Group companies	2.2	167.9	171.1
Total non-current assets		**872.8**	**876.0**
Total assets		**873.1**	**876.5**

Liabilities and equity

CHF million	Note	Financial year ended 30.06.2026	Financial year ended 30.06.2025
Current liabilities			
Other current liabilities: third parties		0.8	0.8
Other current liabilities: Group companies		0.2	0.0
Accruals		0.3	0.1
Total current liabilities		**1.3**	**0.9**
Long-term provisions	2.3	11.2	11.2
Equity			
Share capital	2.4	0.4	0.4
Legal reserves		261.0	261.0
Reserves for treasury shares	2.6	26.2	27.8
Statutory retained earnings			
- available earnings carried forward		538.4	539.9
Net profit for the year		34.6	35.3
Total equity		**860.6**	**864.4**
Total liabilities and equity		**873.1**	**876.5**

Income statement

CHF million	Note	Financial year ended 30.06.2026	Financial year ended 30.06.2025
Operating revenues			
Dividend income from investments	3.1	34.5	36.5
Interest from loans to Group companies		7.0	5.9
Other financial income		0.1	−0.1
Total operating revenues		**41.6**	**42.3**
Operating expenses			
Financial expenses	3.2	−3.0	−3.3
Cost of services provided by Group companies		−0.4	−0.1
Personnel expenses		−2.7	−2.6
Other operating expenses	3.3	−0.7	−0.9
Direct taxes	3.4	−0.2	−0.1
Total operating expenses		**−7.0**	**−7.0**
Net profit for the period		**34.6**	**35.3**

Notes to the financial statements

1. Principles

1.1 General

These annual financial statements were prepared in accordance with the provisions of the Swiss accounting law (Title 32 of the Swiss Code of Obligations [CO]). The main valuation principles applied that are not prescribed by law are described below.

In accordance with the provisions of the Swiss accounting law (article 961d para. 1 CO), the company does not provide a management report, a cash flow statement, or additional information in the notes and refers instead to the consolidated financial statements of dormakaba Holding AG for the relevant information.

1.2 Loans to Group companies and other financial assets

Loans granted to Group companies and other financial investments in foreign currencies are valued at the market rate on the balance sheet date. The valuation is at nominal value, taking into consideration any impairment required.

1.3 Investments

Investments are valued in accordance with the principle of individual valuation. General value adjustments can be applied.

1.4 Dividend income

Dividend income is recorded when payment is received.

2. Information on balance sheet items

2.1 Investments

		Share capital in local currency	Voting rights in %
dormakaba Holding GmbH + Co. KGaA, Ennepetal/DE	EUR	27,642,105	52.5
dormakaba Beteiligungs-GmbH, Ennepetal/DE	EUR	1,000,000	52.5

There are no changes to the investments compared to the prior year.

2.2 Loans to Group companies

Counterparty	Currency	Interest rate	Financial year ended 30.06.2026	Interest rate	Financial year ended 30.06.2025
dormakaba International Holding AG, Rümlang/CH	CHF	2.40%	167.9	1.50%	171.1
Total loans to Group companies			**167.9**		**171.1**

2.3 Long-term provisions

These provisions relate to general risks.

2.4 Share capital

As at 30 June 2026, the share capital amounted to CHF 420,002.60 divided into 42,000,260, registered shares at a par value of CHF 0.01.

Conditional capital as at 30 June 2026 amounted to CHF 42,438.40.

The company has a capital range ranging from CHF 378,002.60 (lower limit) to CHF 462,002.60 (upper limit). The Board of Directors is authorized within the capital range to increase or reduce the share capital once or several times and in any amounts or to acquire or dispose of shares directly or indirectly, until October 5, 2028, or until an earlier expiry of the capital range. The capital increase or reduction may be effected by issuing up to 4,200,000 fully paid registered shares with a nominal value of CHF 0.01 each or by canceling up to 4,200,000 registered shares with a nominal value of CHF 0.01 each, as applicable, or by increasing or reducing the nominal value of the existing registered shares within the limits of the capital range or by simultaneous reduction and reincrease of the share capital. No shares were issued out of authorized capital in the 2025/26 financial year.

On 28 October 2025, the company implemented a 1-for-10 share split, increasing the number of registered shares from 4,200,026 to 42,000,260. The share split did not affect the total amount of share capital.

Letter to shareholders
At a glance
Group performance
Megatrends
Corporate Governance Report
Compensation Report
Consolidated Financial Statements
Financial Statements dormakaba Holding AG
Five-year Performance Overview

2.5 Principal shareholders

	As at 30.06.2026 No. of shares at CHF 0.01 par value	%	As at 30.06.2025 No. of shares at CHF 0.01 par value	%
Pool Shareholders[1]	**11,624,130**	**27.7**	**11,624,230**	**27.7**
Group's treasury shares	**411,732**	**1.0**	**413,330**	**1.0**
Public shareholders				
SEO Management AG	2,241,152	5.3	3,391,090	8.1
UBS Fund Management (Switzerland) AG	2,107,310	5.0	2,107,310	5.0
Other public shareholders	25,490,264	60.7	24,352,960	58.0
Total public shareholders	**29,838,726**	**71.0**	**29,851,360**	**71.1**
BoD and EC members[2]				
BoD members	2,325,867	5.5	2,315,780	5.5
EC members	32,800	0.1	26,380	0.1
Total BoD and EC members	**2,358,667**	**5.6**	**2,342,160**	**5.6**
Less double-counting in respect of Pool Shareholders[3]	–2,232,995	–5.3	–2,230,820	–5.4
Total shares	**42,000,260**	**100.0**	**42,000,260**	**100.0**

1 The following persons are party to the pool agreement dated 29 April 2015, updated 7 December 2021: Familie Mankel Industriebeteiligungs GmbH + Co. KGaA / Ennepetal, Mankel Family Office GmbH / Ennepetal, KRM Beteiligungs GmbH / Ennepetal, Christine Mankel / Ennepetal, CM Beteiligungs-GmbH / Ennepetal, CM-Familienstiftung / Düsseldorf, Laetitia Brecht-Bergen / Düsseldorf, Leander Brecht-Bergen / Düsseldorf, Stephanie Brecht-Bergen / Düsseldorf, SBB Beteiligungs-GmbH / Ennepetal, as well as Martina Bössow / Meilen, Balz Dubs / Zurich, Karina Dubs / Zurich, Kevin Dubs / Zurich, Kim Dubs / Zurich, Linus Dubs / Zurich, Amy Flückiger / Herrliberg, Anja Flückiger / Herrliberg, Flo Flückiger / Herrliberg, Marina Forrer / Porrentruy, Christian Forrer / Bern, Michael Kuenzle / Meilen, Alexandra Sallai / Worb, Christoph Sallai / Bern, Andrea Ullmann / Zollikon, Basil Ullmann / Zollikon, Lynn Ullmann / Zollikon, Sascha Ullmann / Zollikon, Adrian Weibel / Meilen and Tonia Weibel / Meilen.

2 Including related parties.

3 Shareholdings of Pool Shareholders who are also BoD members are included under Pool Shareholders and BoD members.

2.6 Treasury shares

	Financial year ended 30.06.2026		Financial year ended 30.06.2025	
	CHF million	Number of shares	CHF million	Number of shares
Treasury shares held in other controlled entities at the beginning of the period	27.8	413,330	5.7	90,270
Purchase	8.0	149,292	25.9	385,000
Sale to parent compay	–1.4	–23,634	–1.3	–18,080
Share-based compensation	–8.2	–127,256	–2.5	–43,860
Total treasury shares held in other controlled entities at the end of the period	**26.2**	**411,732**	**27.8**	**413,330**
Own shares at the beginning of the period	0.0	–	0.0	–
Purchase from controlled entities	1.4	23,634	1.3	18,080
Share-based compensation	–1.4	–23,634	–1.2	–18,080
Revaluation	0.0	–	–0.1	–
Own shares at the end of the period	**0.0**	**–**	**0.0**	**–**

3. Information on the income statement

3.1 Dividend income

The dividend income for the year is CHF 34.5 million (2024/25: CHF 36.5 million).

3.2 Financial expenses

The financial expenses relate primarily to guarantee fees paid to dormakaba Holding GmbH + Co. KGaA to guarantee the bonds issued by dormakaba Finance AG.

3.3 Other operating expenses

The main expense items relate to external consulting services and marketing expenses.

3.4 Direct taxes

Direct taxes comprise capital taxes and income taxes.

4. Other information

4.1 General information

dormakaba Holding AG is incorporated and domiciled in Rümlang (Switzerland). The address of its registered office is Hofwisenstrasse 24, 8153 Rümlang, Switzerland.

The company is listed on the SIX Swiss Exchange.

4.2 Full-time equivalents

As at 30 June 2026, dormakaba Holding AG did not employ any personnel, consistent with the prior year.

4.3 Contingent liabilities

CHF million	Financial year ended 30.06.2026	Financial year ended 30.06.2025
Guarantees	540.6	870.2
Of which used	0.0	0.0

As in the previous year, the guarantees disclosed relate to the guarantee accorded to the bondholders for the bonds issued by dormakaba Finance AG in the total nominal amount of CHF 475.0 million (2024/25: 795.0 million).

The dormakaba companies in Switzerland are treated as a single entity for VAT purposes (Group taxation, article 13 Swiss VAT Act). If one company is unable to meet its payment obligations to the taxation authorities, the other Group companies within the tax group are jointly and severally liable.

5. Conditional capital

	Financial year ended 30.06.2026		Financial year ended 30.06.2025	
	Share capital value in CHF	Number of shares	Share capital value in CHF	Number of shares[1)]
Conditional capital at the end of the period	42,438	4,243,840	42,438	4,243,840

1) The Annual General Meeting approved the 1-for-10 share split on 21 October 2025. To enable a fair comparison with the current year, prior-year disclosure was adjusted accordingly.

Conditional capital of CHF 36,000 (2024/25: CHF 36,000) is earmarked for the coverage of convertible bonds and warrant bonds, plus CHF 6,438.40 (2024/25: CHF 6,438.40) for shares or share options to associates and BoD members, of which CHF 0 (2024/25: CHF 0) were exercised in the 2025/26 financial year.

6. Shareholdings of BoD and EC members

As at the reporting date, the individual BoD and EC members (including related parties) held the following numbers of shares in dormakaba Holding AG. None of the BoD and EC members held any options.

Number of shares[3)]	Financial year ended 30.06.2026	Financial year ended 30.06.2025
BoD		
Brandtzaeg Svein Richard	17,997	12,950
Lochiatto Kenneth	8,923	7,410
Aebischer Thomas	9,553	8,040
Birgersson Jens	17,583	29,270
Brecht-Bergen Stephanie	2,232,995	2,230,820
Gummert Hans	18,383	16,870
Janik Marianne	4,129	1,270
Laeber Ilias	4,129	1,270
Poeschel Ines	6,152	3,370
Regelski Michael	6,023	4,510
Total BoD	**2,325,867**	**2,315,780**
EC		
Baur Christian	-	-
Bewick Stephen	17,290	9,100
Franke Carsten	-	-
David W Fuller[1]	-	-
Guardiola Magín[2]	-	13,400
Peter René	5,050	3,420
Reuter Till	10,460	460
Total EC	**32,800**	**26,380**

1) EC Member as of 1 September 2025
2) EC Member until 31 August 2025
3) The Annual General Meeting approved the 1-for-10 share split on 21 October 2025. To enable a fair comparison with the current year, prior-year disclosure was adjusted accordingly.

7. Events after the balance sheet date

There were no events between 30 June 2026 and 28 August 2026 which would necessitate adjustments to the book value of the dormakaba Holding AG's assets or liabilities, or which require additional disclosure in the financial statements.

Appropriation of retained earnings

Proposal for the appropriation of available retained earnings as at 30 June 2026

CHF million	Financial year ended 30.06.2026	Financial year ended 30.06.2025
Net profit for the period	34.6	35.3
Allocation from reserves for treasury shares	1.6	−22.1
Statutory retained earnings carried forward from previous year	536.8	562.0
Available retained earnings at the end of the period	**573.0**	**575.2**

The BoD will propose to the shareholders at the AGM on 20 October 2026 a total distribution of CHF 39.9 million on the basis of the share capital of CHF 420,002 (42,000,260 shares at CHF 0.01) without contribution to other reserves, to be paid out of statutory retained earnings.

CHF million	Proposal to the AGM 2026	Approved by the AGM 2025
Dividend distribution from statutory retained earnings[1]	39.9	38.6
To be carried forward	533.1	536.6
Total at the AGM's disposal	**573.0**	**575.2**

[1] Calculated based on the number of total shares as at 30 June 2026. The total amount of the distribution depends on the number of shares entitled to dividend payout as of 26 October 2026. Treasury shares are not entitled to dividend payout.

After approval of this proposal by the AGM, the dividend distribution from statutory retained earnings will be paid out as from 26 October 2026 according to the instructions received: CHF 0.95 (2024/25: CHF 0.92) gross per listed registered share at a par value of CHF 0.01.

Letter to shareholders
At a glance
Group performance
Megatrends
Corporate Governance Report
Compensation Report
Consolidated Financial Statements
Financial Statements dormakaba Holding AG
Five-year Performance Overview

EY
Shape the future with confidence

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To the General Meeting of
dormakaba Holding AG, Rümlang

Zurich, 28 August 2026

Report of the statutory auditor

Report on the audit of the financial statements

Opinion
We have audited the financial statements of dormakaba Holding AG (the Company), which comprise the balance sheet as at 30 June 2026, the income statement for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the financial statements (pages 192 to 199) comply with Swiss law and the Company's articles of incorporation.

Basis for opinion
We conducted our audit in accordance with Swiss law and Swiss Standards on Auditing (SA-CH). Our responsibilities under those provisions and standards are further described in the "Auditor's responsibilities for the audit of the financial statements" section of our report. We are independent of the Company in accordance with the provisions of Swiss law and the requirements of the Swiss audit profession that are relevant to audits of the financial statements of public interest entities. We have also fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key audit matters
Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. We have determined that there are no key audit matters to communicate in our report.

Other matter
The financial statements for the year ended 30 June 2025 were audited by another statutory auditor who expressed an unmodified opinion on those financial statements on 29 August 2025.

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Other information
The Board of Directors is responsible for the other information. The other information comprises the information included in the annual report, but does not include the consolidated financial statements, the stand-alone financial statements, the remuneration report and our auditor’s reports thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Board of Directors’ responsibilities for the financial statements
The Board of Directors is responsible for the preparation of the financial statements in accordance with the provisions of Swiss law and the Company's articles of incorporation, and for such internal control as the Board of Directors determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Directors is responsible for assessing the Company’s ability to continue as a going concern, disclosing, as applicable, matters related to going concern, and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements
Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor’s report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Swiss law and SA-CH will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on EXPERTsuisse’s website at: https://www.expertsuisse.ch/en/audit-report. This description forms an integral part of our report.

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Report on other legal and regulatory requirements

In accordance with Art. 728a para. 1 item 3 CO and PS-CH 890, we confirm that an internal control system exists, which has been designed for the preparation of the financial statements according to the instructions of the Board of Directors.

Based on our audit in accordance with Art. 728a para. 1 item 2 CO, we confirm that the proposal of the Board of Directors complies with Swiss law and the Company's articles of incorporation. We recommend that the financial statements submitted to you be approved.

Ernst & Young Ltd

/s/ Marco Casal

/s/ Stefan Nef

Marco Casal
Licensed audit expert
(Auditor in charge)

Stefan Nef
Licensed audit expert